



Audit and Risk Management Committee Cha390 >123526 7390 >795

- I. monitor strategic risks which may impact the operation or reputation of the University including those identified as having a 'High' or 'Extreme' risk rating, and associated risk mitigation mechanisms
 - II. monitor the University's control environment frameworks encompassing:
 - Risk Management Framework incorporating institutional risk appetite, health and safety, staff and student wellbeing and fraud control;
 - Compliance Management Framework; and
 - Response and Recovery Framework including incident and emergency procedures, critical incident management, business continuity planning and disaster recovery processes.
 - III. monitor the University's insurance portfolio and receive the University Insurance Report, including Directors and Officers insurance policies
- b. overseeing and making recommendations to the Council with respect to compliance activities including to:
- I. review and monitor the University's compliance management framework, including existential regulatory and legislative requirements (i.e. TEQSA and SOS Act)
 - II. review and monitor compliance with the Delegations of Authority Policy and Schedule;
 - III. review and monitor Work Health and Safety compliance systems and performance and advise the Council in relation to the duties of officers, workers and other persons prescribed under the Work Health and Safety Act 2011
 - IV. review and monitor adherence with, and advise Council in relation to duties of Directors and Officers pertaining to:
 - enterprise security and critical infrastructure obligations
 - built environment legislative and regulatory requirements
 - commercial and partnership obligations;
 - local jurisdictional legislative and regulatory obligations; and

V. monitor the financial and operational control environment through the implementation of internal audit, external audit and other relevant external body recommendations and

VI. monitor the University's relationship with the ACT Auditor General.

d. jointly, with the Finance Committee:

I. reviewing and recommending the annual financial statements and the audit report to the Council for approval; and

II. monitoring the annual financial and compliance reporting and the impact of any

- V. Chief People Officer;
- VI. Chief Financial Officer
- d. University Secretary;
- e. Director, Risk and Audit;
- f. appointed internal auditors; and
- g. the ACT Auditor-General's Office.

12 Notwithstanding clause 40, the following people may not be members of the Committee: auditor

